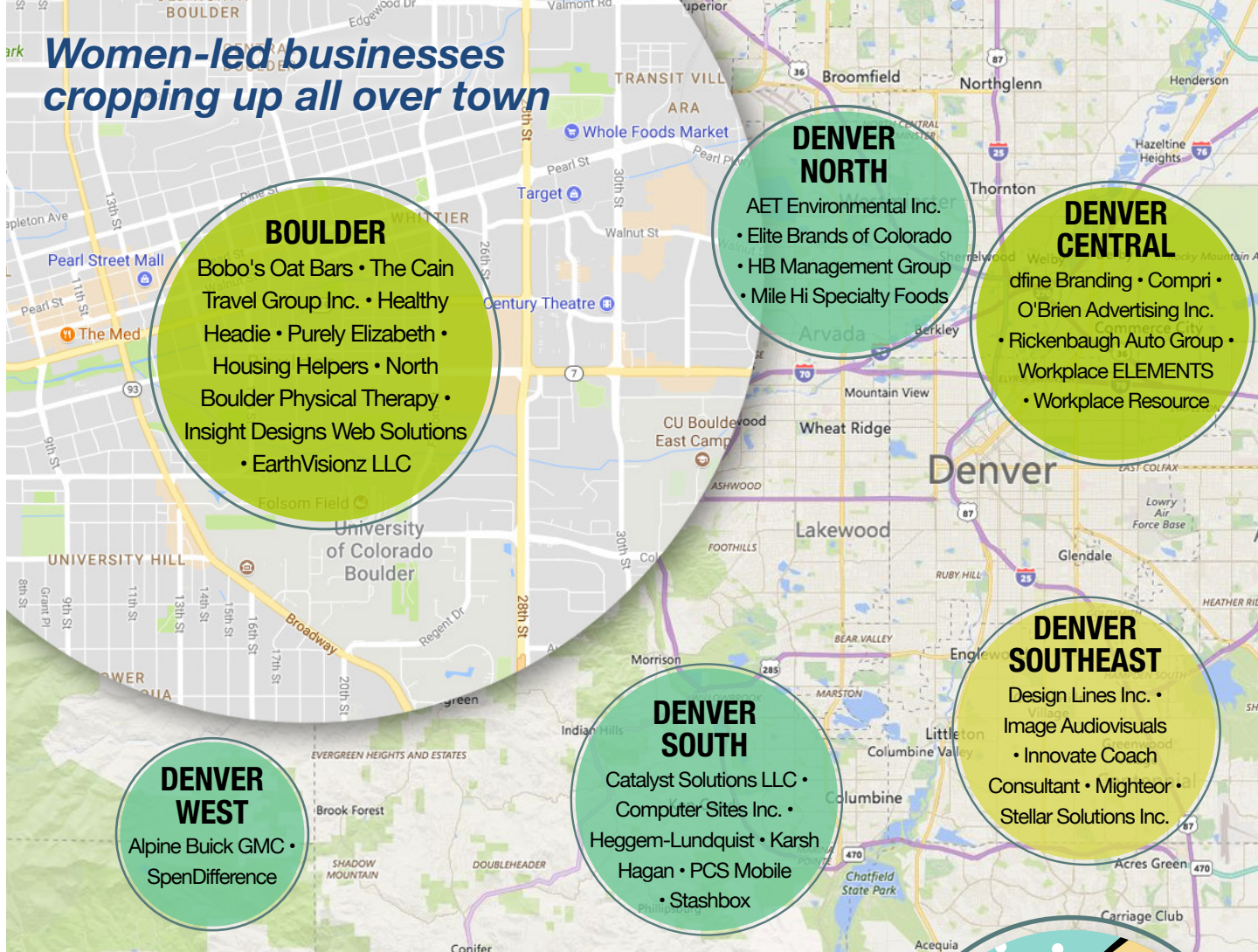


# WOMEN mean BUSINESS in COLORADO

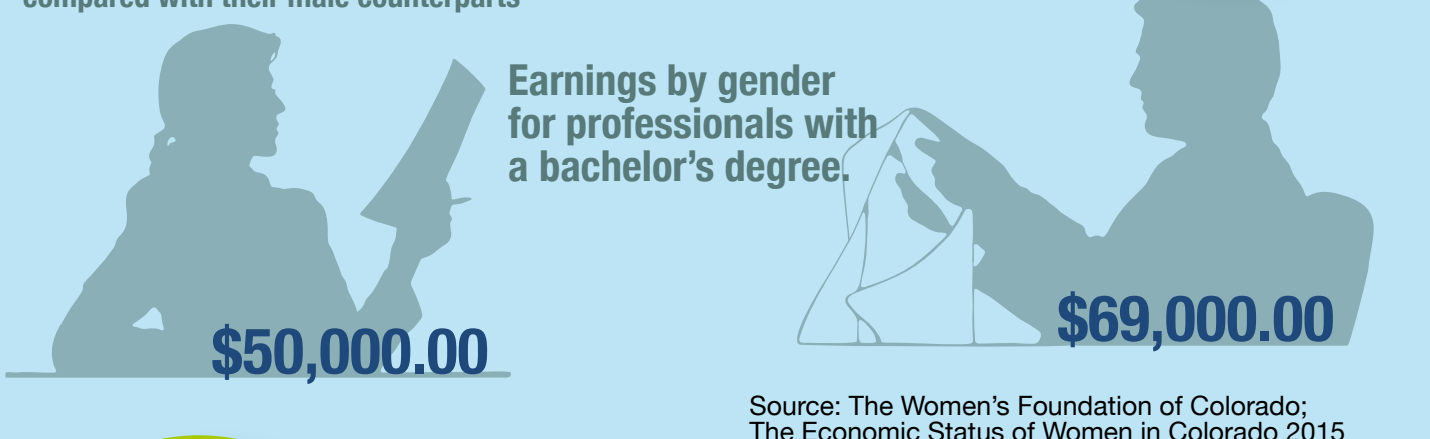


Colorado ranked fifth in the nation for the percentage of employed women in Science, Technology, Engineering and Math (STEM) occupations, at 6.1 percent. This is above the national average of 4.6 percent.

Source: The Women's Foundation of Colorado; The Economic Status of Women in Colorado 2015



Colorado ranked 19th in the nation for its gender wage gap in 2013, with women aged 16 and older earning just 80 cents on the dollar compared with their male counterparts

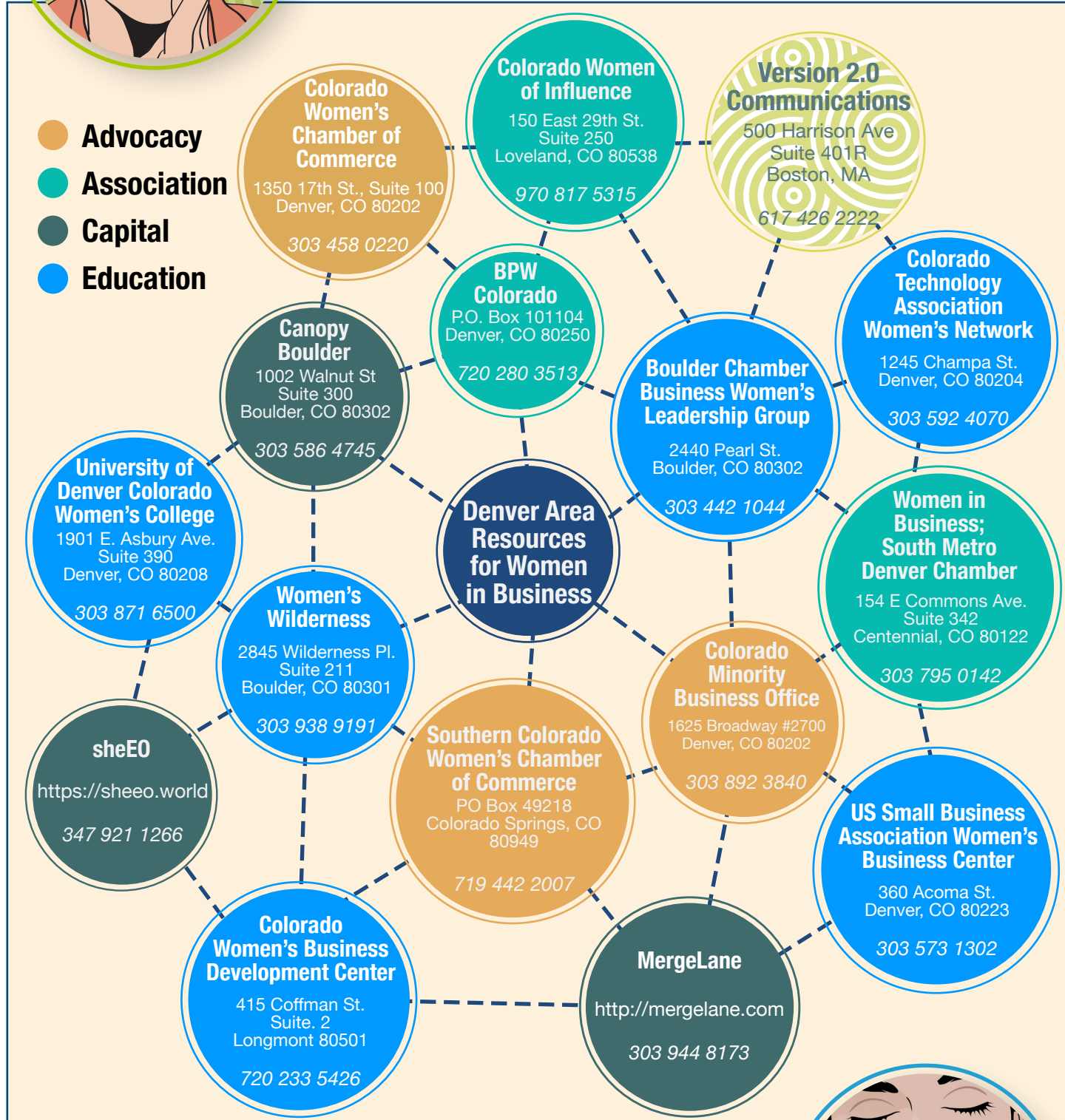


Source: The Women's Foundation of Colorado; The Economic Status of Women in Colorado 2015



If Colorado women earned the same as comparable men, the poverty rate for all working women would be cut in half and the state economy would grow by an additional \$9.2 billion, or 3 percent of the state's GDP in 2014.

Source: The Women's Foundation of Colorado; The Economic Status of Women in Colorado 2015



**30.6 percent** of female-owned businesses were in the professional, scientific and technical services industry, and female-owned firms made up **17.8 percent** of this industry.

Source: Colorado Small Business Profile, published in 2015, U.S. Small Business Administration, Office of Advocacy



## Percentage of Self-Employed that are Women

**9.9% in Colorado** VS **7.2% in U.S.**

Source: U.S. Department of Commerce; Census Bureau; 2007 Survey of Business Owners via American FactFinder



Women-owned businesses have climbed to 94,900 in 2015 in the Denver area, up 39.3 percent since 1997. Since 1997, there has been an average of 608 net new women-owned firms launched every day in Denver – and the rate in the past year stands at 887 per day, according to the fifth annual State of Women-Owned Business Report commissioned by American Express OPEN. That puts the number of women-owned firms increasing at a rate 1.5 times the national average.

**Colorado at 23.9% & ranks 9th in the country for women small business owners**

**has the highest percentage of women with a Bachelor's degree or higher**

Source: Colorado Biz Magazine, Meredith Wood, April 12, 2017

Women entrepreneurs in the top 10 cities on average received 24.36 SBA-guaranteed loans per 100,000 residents, which is well above the national average of 14.56. In Boulder, the number of women-owned businesses per 100 residents is 4.42 (rank: No. 1 in the U.S.), while Denver came in at No. 13 with 3.22 women-owned businesses per 100 people.

Source: Nerdwallet, Jonathan Todd, CFA, October 26, 2015



## Top 10 Metro Areas for Women Entrepreneurs



Source: Nerdwallet, Jonathan Todd, CFA, October 26, 2015



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